

The Affordability of the California State University

Presenter:

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CSU Total Financial Aid Snapshot 2020-2021

More than \$4 Billion in aid paid to almost 400,000 students

71% of the aid paid is grants, scholarships, or waivers

Only 46% of students graduate with debt

Average debt at graduation for Undergraduate students is \$18,173. That's 37% below the national average of \$28,950

CSU Undergraduate Financial Aid Snapshot 2020-2021

- \$3.688 Billion in aid paid to almost 350,000 students
- 77% of the aid paid is grants, scholarships, or waivers
 - Over \$1 Billion in Federal Grants
 - Over \$800 Million in Cal Grant
 - Over \$785 Million in CSU Grants, Scholarships, and Waivers
- Only 23% of undergraduates borrowed a student loan



2023 - 2024 Important Info



Both FAFSA and CADAA open on October 1



Using 2021 Tax Year/Income



Priority deadline is March 2, 2023

Most CSAC programs (Cal Grant, Middle Class Scholarship, Learning Aligned Employment Program) have a deadline of March 2, 2023

CSU The California State University

FAFSA/CADAA Applications

Federal Student Aid | FAFSA.gov
An OFFICE of the U.S. DEPARTMENT of EDUCATION

English | Español

Search FAFSA Help



Need money for college?

Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

NEW TO FAFSA.GOV?

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

[START HERE >](#)

RETURNING USER?

- Make a correction
- Add a school
- View your *Student Aid Report (SAR)*

[LOG IN >](#)

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.

<https://studentaid.gov/h/apply-for-aid/fafsa>

CA.GOV California Student Aid Commission

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CALIFORNIA DREAM ACT Apply by March 2

The California Dream Act Application allows students interested in attending eligible California Colleges, Universities and Career Education Programs to apply for state financial aid. This application is unrelated to the federal Deferred Action for Childhood Arrivals (DACA) program.

[Check out our California Dream Act information & resources.](#)

<p>NEW to the CA Dream Act? First Time User?</p> <ul style="list-style-type: none">• Start a NEW application• Get Started! <p>Start</p>	<p>Returning User to CA Dream Act?</p> <ul style="list-style-type: none">• Complete a saved application• Make a correction to your application• Renew your application• Add a school <p>Login</p>	<p>Submit Parent Signature</p> <ul style="list-style-type: none">• Request a Parent PIN• Forgot your Parent PIN?• Sign the Student Application <p>Parent Signature</p>
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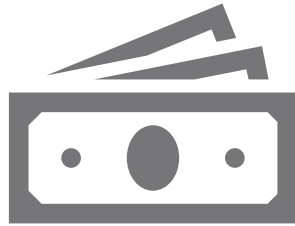
<https://caldreamact.org>

Expected Family Contribution (EFC)

When a student submits a Free Application for Federal Student Aid (FAFSA) or a CA Dream Act Application, the information generates an EFC.

Based on financial and household size information provided on application provides an estimate of what the family can contribute/pay.

Cost of Attendance



Direct Costs

State Tuition Fee - \$5742

Campus Fees – varies by campus

- Health Fees, Student Success, Student Association, Student Center, Athletics, etc.

On campus housing

Meal Plan



Indirect Costs

Books/Supplies

Transportation

Misc./Personal

Off campus housing and food

Cost of Attendance for all CSUs

<https://www.calstate.edu/attend/paying-for-college/Documents/cost-of-attendance.pdf>



California State University – Estimated, Average COA

	With Parents		On-Campus		Off-Campus
State University Tuition Fees	\$5,742		\$5,742		\$5,742
Campus Fees	\$1,259		\$1,259		\$1,259
Books and Supplies	\$1,080		\$1,080		\$1,080
Room and Board	\$6,046		\$16,702		\$16,090
Transportation	\$1,520		\$1,156		\$1,638
Personal/Misc.	\$1,952		\$1,886		\$2,928
Total	\$17,599		\$27,825		\$28,737

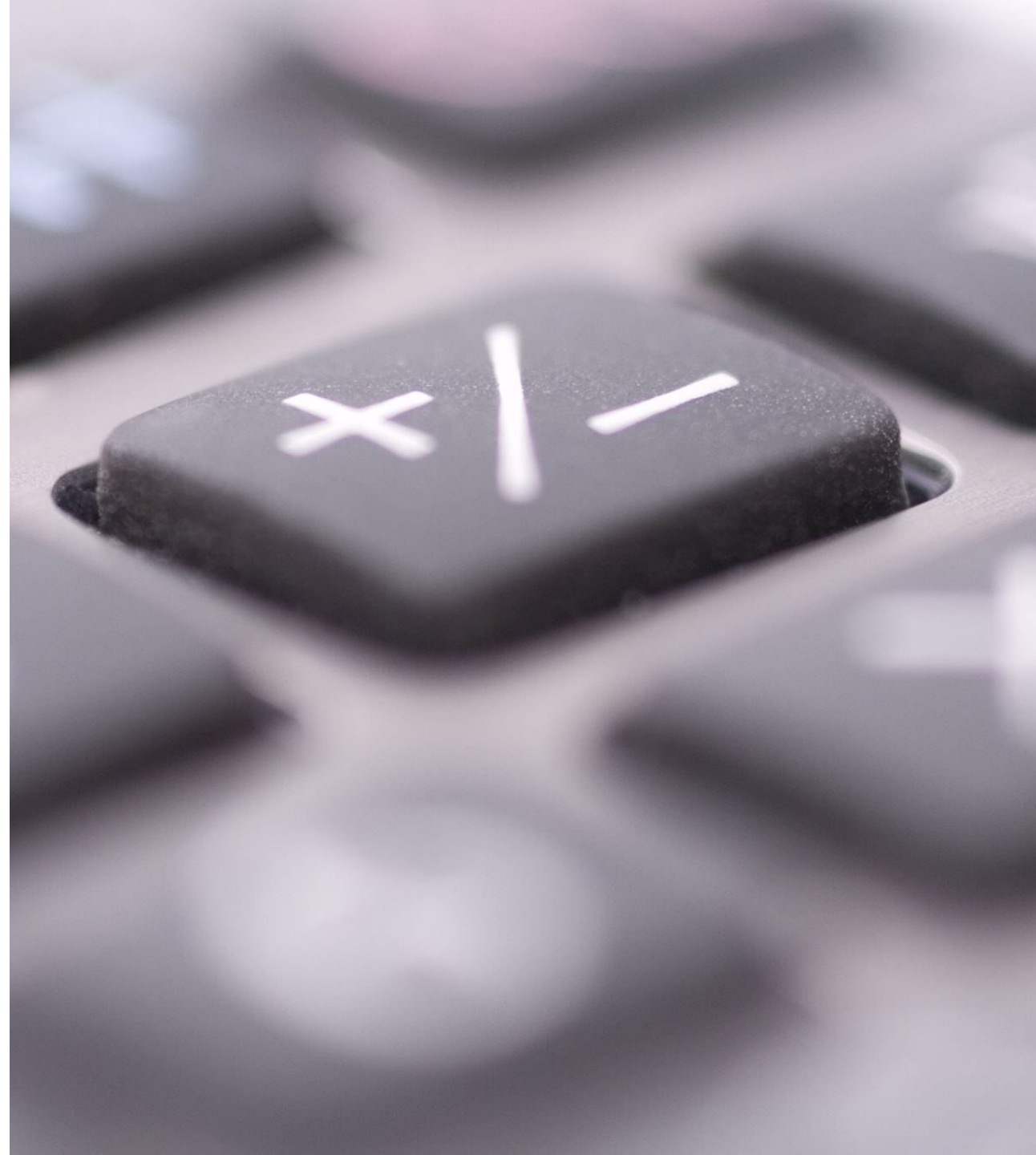
Need

- A student's financial aid award is based on their NEED. Typically, the higher the student's need, the higher the financial aid award.

Cost of Attendance

– Expected Family Contribution

= NEED



Where Does Financial Aid Come From?

FEDERAL GOVERNMENT

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Federal Student Loans
 - Subsidized Student Loans
 - Unsubsidized Student Loans
 - Parent Plus Loans
 - Graduate Plus Loans
- Federal Teach Grant
- Federal Work Study

Where Does Financial Aid Come From?

CA State GOVERNMENT

- Cal Grant Programs
 - Cal Grant A - Fees
 - Cal Grant B – Fees and Access
 - Cal Grant for Foster Youth
 - Cal Grant for Students with Dependent Children Program
- Middle Class Scholarship – UC and CSU only
- Learning Aligned Employment Program
- Chafee Foster Youth Grant Program
- Golden State Teacher Grant
- CA Dream Act Service Incentive Grant Program – undocumented AB 540 students

Where Does Financial Aid Come From?

CALIFORNIA STATE UNIVERSITY

- State University Grant Program
 - Fee Paying Grant
 - Supplemental State University Grant
- Educational Opportunity Program (EOP)
- Dream Loan (CSU/UC only)
- Institutional Scholarships

Private Scholarships

- Private agencies, companies, foundations, and employers
- CalKids – State Scholarship Program, www.calkids.org

Sample CSU Financial Aid Award

COA = \$25,000, EFC = 0, Need = \$25,000

Award Type	Amount
Pell Grant	\$6,895
Cal Grant B Fees/SUG	\$5,742
Cal Grant B Access	\$1,648
Supplemental Educational Opportunity Grant	\$500
Middle Class Scholarship	\$556
Subsidized Loan	\$3,500
Federal Work Study/LAEP	\$5,000
TOTAL	\$23,841 (\$15,341 in grants)

Sample CSU Financial Aid Award

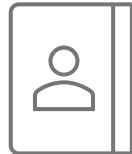
COA = \$25,000, EFC = 5,000, Need = \$20,000

Award Type	Amount
Pell Grant	\$1,545
Cal Grant A	\$5,742
Middle Class Scholarship	\$2,356
Subsidized Loan	\$3,500
Federal Work Study	\$4,000
Unsubsidized Loan	\$2,000
Parent Loan	\$5,857
TOTAL	\$25,000 (\$9,643 in grants)

Special Circumstances and Income Appeals



Dependency
override



Death or
serious illness



Loss/reduction
of income



Loss/reduction
of benefits

Review of Financial Aid Awards



Financial Aid awards are typically made once a student has completed their file with the financial aid office. Some may offer estimates.



At most CSUs, students will have to be admitted before they are awarded financial aid. The award offer is only valid for that campus, they do not carry from campus to campus.



All awards offers will be emailed to students. The email will direct students to their campus portal account.

- Families should review financial aid awards from all universities and compare them to direct and indirect costs
- Once a student/family understands the relationship between financial aid and costs they can evaluate other factors:
 - Academic Programs and Quality
 - Campus Location
 - Student Involvement – Freshmen students that live on campus are likelier to join a club or organization and network with other students.



- Cost is an important part of selecting a University, but there are other factors
 - Net Cost
 - What is the net cost? Cost minus financial aid, how much would the out-of-pocket costs be?
 - Degree pathway and time to degree (graduation rates)
 - What are the University's graduation rates?
 - How long does it take to graduate?
 - If starting a CCC, how long does it take to transfer?
 - 2.5% of students transferred in 2.5 years or less
 - 20.5% of students transferred in 2.5 – 4 years or less
 - 17% of students transferred in 4 – 6 years or less



Opportunity Costs

What happens when a student doesn't graduate in 4 years?

- Additional costs (tuition, fees, etc.)
 - What are the net costs for the student if they are enrolled past 4 years?
- Loss of financial aid because they've been in school too long
 - Financial aid has limits
 - Cal Grant is for 4 years
 - Pell Grant is for 6 years
 - Students that are enrolled in the CCC for more than two years will exhaust their federal and state financial aid eligibility before they complete their BA
 - Students need to consider how long it will take for them to transfer from the CCC to the CSU
- Delayed employment – students lose time in their career field and losing opportunity for income.



How to Limit Opportunity Costs

Plan to graduate in 4 – 5 years

- Create a clear academic plan so that graduation can be achieved in 4 to 5 years
- Enroll in 15 units a semester, 30 units a year
- Attend summer school
- Take courses for the degree
- Take advantage of academic advising and tutoring
- Use the university academic planner

If attending a Community College

- Plan to Transfer within two years
- Enroll in an Associate Degree for Transfer (ADT)
- Take only the courses needed for transfer or ADT (60 units)
 - Students that transferred in 2020 had earned over 85 units at the Community College

Additional Resources

- Federal Department of Education: www.studentaid.gov
- Free Application for Federal Student Aid: www.fafsa.gov
- California Student Aid Commission: www.csac.ca.gov
- CA Dream Act Application: <https://dream.csac.ca.gov/landing>
- WebGrants: <https://mygrantinfo.csac.ca.gov/>
- <https://www.calstate.edu/attend/paying-for-college/financial-aid>
- Campus Aid Offices
 - Financial Aid TV – FA Videos
 - Chat Bot



Questions???

