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Memo: FS 2022-01

Date: February 3, 2022

To: Assistant Vice Presidents, Business and Finance
Accounting Officers
Budget Officers

From: Tracey L. Richardson, Assistant Vice Chancellor/Controller, Financial Services 

Tracey Richardson (Feb 2, 2022 19:29 PST)

Subject: Deactivation of CSU Fund 444 - TF - PaCE Campus Partners

Campus Professional and Continuing Education (PaCE) programs generally have memorandums of understanding with their campus partners, the units that participate in creating PaCE content and programs, that define a profit-sharing percentage that will be allocated to the partners for program reinvestment. Campuses currently have two operational options, to use or not use CSU fund 444 - TF - PaCE Campus Partners to record the activity of the partner funds. The activity in CSU fund 444 was reviewed and there is no systemwide informational value to the optional use of 444 - TF - PaCE Campus Partner. Therefore, CSU fund 444 - TF - PaCE Campus Partner will be deactivated as of July 1, 2022.

With this change campuses will account for PaCE operations and campus partner funds in CSU fund 441 – TF – PaCE Operations. For example, the model below depicts how the two types of data in CSU Fund 441 may be tracked using PeopleSoft fund.

CSU fund	PS Fund Type	Description of Activity
441 – TF – PaCE	PaCE Operations	Program Revenues and Expenses
Operations	Campus Partner Funds	Reinvestment transfers and Expenses

To prepare for the deactivation of the fund, campuses must ensure that any balance sheet data in CSU fund 444 is moved to CSU fund 441 – TF – PaCE Operations and that the remaining revenues and expenses in CSU fund 444 as of the June 30, 2022 year end close will zero out the equity balance. Further information and discussion of the CSU fund close procedures will occur at upcoming Financial Standards Advisory Committee meetings and as part of year end reporting support events and meetings.

Thank you for your assistance in this process.

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Cc: *Financial Officer's Association (FOA)*
Financial Standards Advisory Committee (FSAC)
Financing and Treasury